statistics regarding outstanding Central taxes arrears are not maintained Industrial house-wise. The time and effort involved in the collection of information relating to a large number of companies belonging to these houses, from field formations spread all over the country, will be enormous and not commensurate with the objective sought to be achieved.

(b) Administrative, legal and other measures as considered necessary (in each case) are taken to recover the outstanding tax arrears.

Request by Karnataka to direct Banks to help Aksya Programme

2290. SHRI B. K. HARIPRASAD : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that Karnataka Government has launched a Aksya Programme for the benefit of the very poor children of school going age, living in the rural areas;

(b) whether State Government had requested his Ministry to direct commercial banks to open individual accounts in the name of the respective mother and child to avoid the misuse of the incentives that would be given to the child; and

(c) if so, what are the details thereof and what action has been taken thereon ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH) : (a) to (c) The Government of Karnataka launched Akshaya Scheme with effect from 1-11-1991 to improve school attendence, reduce dropouts and prevent child labour. Under the scheme, school going children from Standard I to IV were to be given cash incentive of Re. 1/- per day by way of crediting the same in the joint account to be opened in the banks in the name of each child and mother father. The implementation of the scheme was considered by the State Level Bankers' Committee (SLBC) and a decision was taken to implement the same Indian Bank's Association (IBA), however, keeping in view the enormous workload involved, took a view that it would be feasible to open the accounts in name of schools instead of in the name of the child parents. IBA accordingly took up the matter with the State Government of Karnataka with the request to adopt the one school one account norm. The State Government have accordingly modified the scheme. As per the revised scheme, Headmasters will withdraw the incentive amount from their accounts and distribute the same to the mothers of the beneficiaries.

Request for Waiver of Excise Duty on Ferro-Concrete Pipes by Government of Karnataka

2291. SHRI B. K. HARIPRASAD : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that the Government of Karnataka have requested for waiving of the full excise duty on the ferro-concrete pipes which are being supplied by private manufacturers for Cauvery Water Supply Scheme for drinking water to Bangalore City;

(b) if so, what are the details thereof; and

(c) what steps Government propose to take in this regard in view of the public interest ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) Yes, Sir.

(b) A request was received for providing excise duty exemption on cement lined/covered steel pipes fabricated by contractors for supply to Bangalore Water Supply and Sewerage Board for execution of Cauvery Water Supply Scheme III stage.

(c) Exemption from the levy of whole of the duty of excise on such products was issued on 22-2-1991, initially valid upto March, 1992 which was extended upto 31st August, 1992.

Losses incurred by Companies Financed by Industrial Credit and Investment Corporation of India

2292. SHRI RAM RATAN RAM :
DR. NAUNIHAL SINGH :
DR. MURLI MANOHAR JOSHI :

Will the Minister of FINANCE be pleased to state :

(a) what are the names of the industrial undertakings financed by the Industrial Credit and Investment Corporation of India which are running into losses during the last five years;

(b) what is the amount of loss to ICICI because of the above units running into losses;

(c) whether the ICICI have Directors on the Boards of the above companies and whether they have brought the losses to the notice of the ICICI;

(d) if so, what action was taken on the reports; and

(e) what steps ICICI have taken to recover its loans from the above companies and for the revival of the above units ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE : (SHRI DALBIR SINGH) : (a) The names of the industrial undertakings financed by the Industrial Credit and Investment Corporation of India (ICICI) which are running into losses during the last five years cannot be disclosed in view of the Provisions of the Public Financial Institutions (Obligations as to Fidelity and Secrecy) Act, 1983.

(b) : It is not possible to quantify the losses suffered by ICICI on account of these companies as the units incurring losses in one year need not necessarily be incurring losses in the subsequent years and they might "turn the corner" and start making profits. Similarly the companies might incur/losses in the initial years of production and may stablise and make profits in subsequent years.

(c) : ICICI have their nominee directors on the Boards of most of the assisted concerns and the losses incurred by them are brought to the notice of ICICI by these nominee directors through their periodical reports. Even otherwise the Corporation is always aware of the operational status of all the companies in its portfolio as it has a system of regular followup and close monitoring of the assisted units.

(d) and (e) : Immediate follow-up action is taken by ICICI whenever it comes to know that units are not performing as per expectations. The reasons for unsatisfactory performance of the units are examined and, depending upon the nature of problems faced by the units, suitable rehabilitation packages are extended in consultation with other participating institutions, banks and the promoters. Merger with or takeover by the strong units are also worked out wherever necessary. In case of failure of all other attempts for the revival of the units, recourse is also taken to legal action by enforcing the security for collection of dues.

Share of Financial Institutions in Private Companies

2293. SHRI NARAIN PRASAD GUPTA :

DR. SHRIKANT RAMCHANDRA JICHKAR :

Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 141 given in the Rajya Sabha on 24th November, 1992 and state the amount of dividend received by Government from companies where its share holdings are more than 25 percent through financial institutions ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE : (SHRI DALBIR SINGH) : The companies in which 25% shares are held by the financial institutions, would pay dividend, as and when declared, to those institutions and not to the Government.

बैंकों की बकाया राशि का वसूल किया जाना

2294. **श्री राम सिंह राठवा** : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या यह सच है कि इस समय बैंकों की बहुत बड़ी धनराशि वसूली होने रुकी पड़ी है;

(ख) यदि हां, तो उस धनराशि का ब्यौरा क्या है जिसे गत तीन वर्षों से वसूल किया जाना है; और

(ग) सरकार ने इस धनराशि को वसूल करने के लिए अपने स्तर पर क्या प्रयास किये हैं ?